Brackenwood Junior School Conversion Update – How will the conversion affect the school finances?

An essential part of deciding whether a school should convert to academy status is the financial implication for the school. Joining Oak Trees MAT will mean that our school has access to enhanced services and support in a number of key areas, including:

* Human Resources
* Financial planning and support
* Staff professional development
* Legal services
* School Improvement

Oak Trees would charge a top-slice of 4.4% to the school which would be reviewed on an annual basis and adjusted accordingly depending on services. However, this service charge is largely covered through not paying into Local Authority services, through the MAT funding providing services currently paid for through our budget and through savings on purchasing through economies of scale.

The actual result will be that the school is no worse off financially, but will benefit significantly from improved services and support as well as access to significant training and development and funding for capital projects from the ESFA.